



TERMS AND CONDITIONS

PAPER SYSTEMS INCORPORATED
P.O. Box 150, 185 S. Pioneer Boulevard
Springboro, Ohio 45066

WARRANTY: All products are guaranteed for materials used and workmanship. All products are guaranteed to meet the performance specifications of equipment for which they are designed. **LIMITATION OF LIABILITY:** Paper Systems Incorporated (hereafter referred to as PSI) warrants to the buyer and only to the buyer that the goods will be produced within normally accepted tolerances, free of defects in workmanship and material, to either PSI specifications or, on specially made orders, the buyer's specifications. In no case will PSI's liability exceed the actual cost of the goods purchased. PSI will not be liable for any consequential damages, loss, or expense arising by reason of its acceptance or fulfillment of orders.

FOOTAGES / DIAMETER: All footages listed in the Catalog and price lists are approximate and run to industry \pm standards. The diameter of the roll is approximate and will vary with the thickness of paper, size of cores, and other factors involved in the production of paper rolls.

SPECIFICATIONS: The specifications included in our catalog are basically provided by equipment manufacturers and dealers. We cannot guarantee the accuracy.

PRODUCT AVAILABILITY: PSI's "Top 20" items will ship within 48 hrs. Approved orders of in-stock items ship within three (3) working days. Out-of-stock and printed exact repeat items ship within ten (10) working days. First time printed rolls are shipped four (4) weeks after final artwork is approved.

SPECIAL ITEMS: All special orders are to be confirmed in writing. Prepayment may be required. NO RETURNS on non-stock items will be authorized unless defective in workmanship and/or material.

Printed rolls: Customers must provide PSI with approved camera ready artwork (black and white) or compatible digital media and submit sample of previous order. The customer must proof read and approve all negatives or proofs before going to press. The manufacturer's sole responsibility is to correct its own product. A one time charge for printing plates will be added to the first order. All orders are subject to a 10% plus or minus variance on cases shipped. See our printed price list on selected rolls or contact a PSI representative for a quotation. Ten (10) case minimum. Printed orders are priced F.O.B. Ohio plant unless otherwise specified.

Colored paper: In addition to white, 15# Bond paper is available in goldenrod, canary, pink, or green. Minimum order required per color/item is five (5) cases, plus a \$50.00 slitter setup charge. Please call for pricing.

Custom plain rolls: PSI has a five (5) case minimum and a \$50.00 setup charge on any quantity of custom non-printed paper rolls. These products are designated with an (*) asterisk in the price list. Custom, by general definition, is any item that we do not have in stock, is not listed as stock on the price list, special products, or changes to a stock item that requires different footage, paper, packaging and the like. These products are not returnable if produced to specification. All custom plain orders are subject to a 10% plus or minus variance in cases ordered in full case quantity.

UPS/FEDEX SHIPMENTS: There is a minimum per order handling charge of \$4.95 that is added to all orders that are shipped UPS, FEDEX or other small package carrier.

PRICING: Prices are F.O.B. plant unless otherwise specified. If delivered pricing is needed, call for a quote. Delivery charges will apply to quantity ordered from each plant. All prices are subject to change without notice and will be billed at the price prevailing at time of shipment.

FREIGHT TERMS: All prices are F.O.B from producing PSI plant. Freight is prepaid and added to the invoice. (Inside delivery, lift gate, and fuel surcharge costs are extra.)

TAXES: Prices do not include sales, use, excise or other taxes. PSI is required to collect sales taxes in Florida, New York, and Ohio. PSI must have an appropriate tax exemption form on file for deliveries in these states; otherwise, sales tax will be added to invoices.

PAYMENT TERMS

U.S. Customers-Initial Orders: Prepayment may be required on first time orders, except when open terms have been approved prior to order placement. PSI accepts all major credit cards as a prepayment option.

U.S. Customers-Cash-on-Delivery Orders: PSI does not accept COD orders.

U.S. Customers-Extension of Terms and Account Dollar Volume: PSI's standard terms are NET 30 DAYS upon credit approval. The payment period is determined by the invoice date. All decisions with respect to the extension or continuation of open terms to a customer shall be in the sole discretion of PSI. PSI reserves the right to hold shipments, if a customer's account is past due. Further, PSI reserves the right to hold shipments should PSI consider that an account's balance has become too large, whether or not any invoices are past terms. PSI also reserves the right to require prepayment on specially made items.

International Customers: Orders must be prepaid in U.S. dollars by money order, cashier's check, or credit card. PSI reserves the right to require pre-payment by wire transfer.

Returned Checks: There is a \$35.00 charge for returned checks. Returned checks will not be re-deposited. Repayments must be made by money order and include the returned check charge.

Credit Cards: PSI accepts Visa, MasterCard, Discover, and American Express as prepayment options. Credit card numbers are not kept on file except when a customer provides written consent for PSI to do so. Customers on open terms, who wish to use a credit card as a payment method, need to contact PSI Customer Service for credit card payment agreement form.

CLAIMS: Title to goods is passed to purchaser upon transfer of the Bill of Lading to the carrier. The customer must note on the delivery receipt any shortages or damages. PSI will not make adjustments without delivery receipt verification. It is the customer's responsibility to initiate claims against the carrier when they select the carrier.

RETURNED GOODS POLICY: No returns will be authorized or accepted unless prior approval has been granted by PSI. All returns must be assigned a PSI Return Authorization Number and a freight assignment. Disposition of freight charges will be determined at the time of the request for return. Only full cartons will be accepted for return, and only goods invoiced within 90 days will be considered for return. No obsolete goods may be returned. No special items may be returned unless defective in workmanship and/or material. Request for return of stock items ordered in error must be made within 30 days of the invoice. Returned merchandise is subject to a 20% restocking fee.

CANCELLED/CHANGE ORDER POLICY: Cancelled orders require compensation for cost incurred up to the point of order cancellation. Changed orders may also require compensation for cost incurred up to the point of the change. These costs may include special materials ordered and/or processed as well as any labor cost incurred up to the point of cancellation or change.

Call Customer Service if you have any questions 1-888-564-6774.

PSI is an Equal Opportunity Affirmative Action Employer.